

Bayard Public Schools
Schedule B - Levies

Levy Limit Compliance

NOTE: The Schedule portion below is to determine if the School District has met the levy limitations.

Line No	Description	General Fund (Column A)	Bond Funds (Column B)	Special Building Funds (Column C)	Qualified Capital Purpose Undertaking Funds (Column D)
1	Total Personal and Real Property Taxes -Cover Page	3,487,693.00	220,737.00	121,212.00	-
2	Exclusions:				
3	Bonded indebtedness secured by a levy on property (Includes Co. Treasurer Comm)	*	220,737.00		*
4	Judgments not paid by liability insurance	*			*
5	Voluntary termination agreements with certificated staff / employees occurring prior to 9/1/17	*			*
6	Voluntary termination agreements with certificated Teachers 9/1/17 and after	*			*
7					
8					
9					
10					
11					
12	Total Exclusions (Lines 3 + Line 11)	-	220,737.00	-	-
13	Total Personal and Real Property Tax Requirement Subject to the Levy Limitation (Line 1 minus Line 12)	3,487,693.00	-	121,212.00	-
14	Assessed Valuation	344,444,918	344,444,918	344,444,918	344,444,918
15	Levy Subject to Limitation (Line 13 / Line 14 x .100)	1.012555	0.000000	0.035191	0.000000
16	Total Levy for Compliance	1.047746			

Property Tax Request **MUST** also be within the School District's Property Tax Request Authority.

If the total levy on Line 16 is \$1.05, or less, the levy limitation per State Statute Section 77-34.42 has been met.

If Total of Line 16 is greater than \$1.05 and you did not hold a successful election to override the levy, you are in violation of the levy lid. The school district must reduce property taxes to meet the levy limitation.

If Total of Line 16 is greater than \$1.05 and you held a successful election to override the levy, which is in effect for the you must attach a copy of the election ballot and the certified election returns to your budget.

Qualified Capital Purpose Undertaking Fund Levy. A district may only exceed the maximum levy of five and one-fifth cents per one hundred dollars of taxable valuation in any year if (i) the taxable valuation of the district is lower than the taxable valuation in the year in which the district last issued capital purpose undertaking bonds or (ii) such maximum levy is insufficient to meet the annual principal and interest obligations for all capital purpose undertaking bonds. Projects beginning after April 19, 2016 can only have a maximum levy of three cents per one hundred dollars of taxable valuation in any year. (Statute 79-10.110 & 79-10.110.02).

Special Building Fund Levy. Limit on Building Fund levy of 14 cents (Statute 79-10.120)

REMINDER: School districts that have combined levies greater than \$1.20 or the combined levies that exceeded the maximum levy approved at a special election may be subject to petitions for the free holding of territory. Combined levies do not include levies for bonded indebtedness approved by the voters of a school district or levies for the refinancing of such bonded indebtedness.

Voluntary Termination Exclusions

- Line 5 Amounts to pay for current and future sums agreed to be paid by a school district to certificated employees in exchange for a voluntary termination of employment occurring prior to 9/1/17
- Line 6 Amount levied by school district at maximum levy to pay for current and future qualified voluntary termination incentives for certificated teachers pursuant to statute. Payments cannot exceed \$35,000, must be paid within 5 years, will result in savings to the school, were not included in a collective bargaining agreement
- Line 7 Amounts levied by school district at maximum levy to pay for 50% of the current and future sums agreed to be paid to certificated employees in exchange for voluntary termination between 9/1/18 to 8/31/19 as a result of collective bargaining agreement in force on 9/1/17

Levies Expected to be Set by County

NOTE: The Schedule portion below is to assist with the Levy setting process.

Fund	Property Taxes	Valuation	Expected Levy
General Fund	\$ 3,487,693.00	\$ 344,444,918	1.012555
Special Building Fund	\$ 121,212.00	\$ 344,444,918	0.035191
Bond Fund	\$ 220,737.00	\$ 344,444,918	0.064085
Bond Fund	\$ -	\$ 344,444,918	0.000000
Bond Fund	\$ -	\$ 344,444,918	0.000000
OCPUF Fund	\$ -	\$ 344,444,918	0.000000
OCPUF Fund	\$ -	\$ 344,444,918	0.000000
OCPUF Fund	\$ -	\$ 344,444,918	0.000000
OCPUF Fund	\$ -	\$ 344,444,918	0.000000
Total	\$ 3,829,642.00	\$ 1,117,831	

Must Agree to Cover

papers had

Notice of Special Hearing To Set Final Tax Request

Bayard Public Schools (62-0021) in Morrill County, Nebraska

PUBLIC NOTICE is hereby given, in compliance with the provisions of State Statute Section 77-1632, that the governing body will meet on the 20 day of Sept. 2023 at the conclusion of the Budget Hearing o'clock P.M., at Bayard High School Library for the purpose of hearing support, opposition, criticism, suggestions or observations of taxpayers relating to setting the final tax request.

Property Valuations	2022-2023	2023-2024	Change
	297,061,197	344,444,918	16%

Fund	2022-2023 Budget Information				2023-2024 Budget Information				
	2022-2023 Operating Budget	2022-2023 Property Tax Request	2022 Tax Rate	Property Tax Rate (2022-2023 Request Divided By 2023 Valuation)	2023-2024 Operating Budget	2023-2024 Proposed Property Tax Request	Proposed 2023 Tax Rate	Change in Tax Rate	Change in Operating Budget
General Fund	7,418,471.00	3,224,707.00	1.085536	1.007498	7,204,907.00	3,487,693.00	1.012555	-7%	-3%
Bond Fund(s) K - 12	213,658.00	215,816.00	0.072650	0.067428	218,530.00	220,737.00	0.064085	-12%	2%
Bond Fund(s) K - 8	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	#DIV/0!
Bond Fund(s) 9 - 12	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	#DIV/0!
Bond Fund	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	#DIV/0!
Special Building Fund	321,637.00	121,212.00	0.040804	0.037870	184,056.00	121,212.00	0.035191	-14%	-43%
Qualified Capital Purpose Undertaking Fund K - 12	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	#DIV/0!
Qualified Capital Purpose Undertaking Fund K - 8	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	#DIV/0!
Qualified Capital Purpose Undertaking Fund 9 - 12	-	-	0.000000	0.000000	-	-	0.000000	#DIV/0!	#DIV/0!
Total	7,953,766.00	3,561,735.00	1.198990	1.112796	7,607,493.00	3,829,642.00	1.111831	-7%	-4%

published

**2023-2024
STATE OF NEBRASKA
SCHOOL DISTRICT BUDGET FORM**

This budget is for the Period **SEPTEMBER 1, 2023** through **AUGUST 31, 2024**

County-District #: 62-0021 Class #: 3
Bayard Public Schools
TO THE COUNTY BOARD AND COUNTY CLERK OF
Morrill County

Published

Upon Filing, The School Certifies the Information Submitted on this Form to be Correct:

AMOUNT OF PERSONAL AND REAL PROPERTY TAX REQUIRED FOR:	Principal and Interest on Bonds		TOTAL
	Principal	Interest	
General Fund			
Bond Fund(s) <i>[If More Than 1 Bond Fund - Total All Together]</i>	\$ 220,737.00	\$ 3,487,693.00	\$ 3,487,693.00
Special Building Fund		\$ 121,212.00	\$ 121,212.00
Qualified Capital Purpose Undertaking Fund	\$ -	\$ -	\$ -
Total All Funds	\$ 220,737.00	\$ 3,608,905.00	\$ 3,829,642.00

Outstanding Bonded Indebtedness as of September 1, 2023 <i>(Include Bond Fund(s) and Qualified Capital Purpose Undertaking Fund)</i>	Principal	Interest	Total Outstanding Bonded Indebtedness
	\$ 820,000.00	\$ 13,530.00	\$ 833,530.00

County Clerks Use Only

Report of Joint Public Agency & Interlocal Agreements
(Certification of Valuation(s) from County Assessor MUST be attached)

Was this Subdivision involved in any Interlocal Agreements or Joint Public Agencies for the reporting period of July 1, 2022 through June 30, 2023?
 YES NO

If YES, Please submit Interlocal Agreement Report by September 30th.

Report of Trade Names, Corporate Names & Business Names

Did the subdivision operate under a separate Trade Name, Corporate Name, or other Business Name during the period of July 1, 2022 through June 30, 2023?
 YES NO

If YES, Please submit Trade Name Report by September 30th.

Has your School District held a successful election to override the levy limits provided in Statute 77-3442, which is in effect for 2023-2024 school fiscal year?
 YES NO

APA Contact Information

Auditor of Public Accounts
PO Box 98917
Lincoln, NE 68509
Telephone: (402) 471-2111 FAX: (402) 471-3301
Website: auditors.nebraska.gov

Submission Information

Budget Due by 9-30-2023

Submit budget to:

- Auditor of Public Accounts - Electronically on Website or Mail
- County Board (SEC. 13-508), C/O County Clerk
- Nebraska Dept. of Education - Upload to NDE Portal only

Questions - E-Mail: Jeff.Schreier@nebraska.gov